



IT'S ALL IN THE NUMBERS

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We thought you might find the following information interesting. This comes from a national survey conducted for the timeshare industry in the U.S..

77% of timeshare owners say that owning timeshare has increased the degree to which they look forward to vacations.

69% say it has increased the amount of time they spend on vacation.

58% believe it has increased their good health and happiness.

39% say it has facilitated their family communication patterns.

About **25%** are interested in purchasing more timeshare.

Other Important Timeshare Figures

1668 Resorts in the U.S.

1088 Resorts in 10 States

167,518 Units in the U.S.

Average Size: 95 units/Resort

70% 2 Bedrooms

20% 1 Bedroom

Average Selling Price

\$16,977 for a two bedroom

\$10,821 for a one bedroom

\$6,262 for a studio

Average Selling Prices at CPMC Resorts

The Beach Club (1bed) Preferred \$2,000

The Beach Club (1bed) Prime \$4,200

The Beach Club (2bed) Preferred \$4,800

The Beach Club (2bed) Prime *\$8,900
(*None available)

Calini (2bed) Season \$13,000

Calini (2bed) Summer \$7,000

Calini (2bed) Off Season \$6,000

Gulf Tides (Penthouse) \$14,000

Gulf Tides (2bed bay-season) \$14,000

Gulf Tides (2bed bay-off season) \$4,000

Gulf Tides (1bed beach)	\$4,000
Gulf Tides (studio beach)	\$2,500
Little Gull (2 bed gulf front)	\$18,000
Little Gull (2bed beach)	\$10,000
Little Gull (2bed bay)	\$7,500
Little Gull (1bed beach)	\$6,000
Little Gull (1bed bay)	\$5,000
Longboat Bay Club (2bed)floating	\$6,400
Longboat Bay Club (2bed) fixed	\$15,000
Siesta Sands (1bed)	\$1,575

Average Maintenance Fees

(reserves not included)

\$580/week for a two bedroom

\$426/week for a one bedroom

Average Maintenance Fees CPMC Resorts

(reserves not included)

The Beach Club (2bed)	\$417.18
The Beach Club (1bed)	\$378.61
Calini Beach Club (2bed)	\$390.17
Gulf Tides (2bed)	\$476.25
Gulf Tides (1bed)	\$385.25
Gulf Tides (Studio)	\$385.25
Little Gull (3 & 4bedroom)	\$590.20
Little Gull (1 & 2 bedroom)	\$558.25
Longboat Bay Club (2bed)	\$685.28
Siesta Sands (1bed)	\$442.32

Note: When comparing CPMC resorts to those industry averages, remember we have Gold or Silver Crown ratings and are substantially smaller than the 95 unit average. Our smaller size resorts are more intimate however they tend to be more expensive to operate. We hope you feel that your ownership is providing a wonderful vacation that is still a good value.

Sources: RCI/Ragatz Associates for RCI and American Economics Group for ARDA

THINGS TO DO AND SEE

TIMESHARE RESORTS BY STATE

<u>State</u>	<u>Resorts</u>
Florida (22.7%)	378
South Carolina	130
California	126
Hawaii	91
Colorado	90
North Carolina	64
Nevada	58
Missouri	53
Texas	51
Arizona	47
Massachusetts	42
Virginia	39
Tennessee	38
Wisconsin	36
New Hampshire	32
Utah	30
Oregon	29
Pennsylvania	25
Washington	24
Arkansas	20
Georgia	20
New Mexico	20
Louisiana	19
Vermont	19
Maine	18
Michigan	18
Maryland	17
Minnesota	16
Idaho	15
Montana	15
New York	15
Rhode Island	13
Alabama	11
New Jersey	11
Wyoming	8
Mississippi	6
Kentucky	3
Iowa	3
Indiana	3
Oklahoma	3
Connecticut	2
Delaware	2
Illinois	2
Ohio	2
West Virginia	2
Alaska	1
South Dakota	1
TOTAL	1,668

WESTCOAST ACTIVITIES (area code 941)

3/12-12/12	Egmont Key Hike, 729-8006 ask for Peter
3/31-4/9	Sarasota Film Festival, Over 85 International & Independent features. 866/575-FILM
4/2-4/9	Sarasota Jazz Festival, Various locations 366-1552
4/6	Courtyard Concerts, Ringling Museum, Bring lawn chairs & blankets for an evening of picnicking and dancing under the stars. 358-3180
4/7-4/9	Shark's Tooth Festival, Venice Fishing Pier, 412-0402
4/12	Sidewalk Astronomy, Bishop Planetarium, Bradenton, 746-4131
4/14-5/6	Best of Ringling Annual Juried Student Exhibition, 359-7563
4/15	4th Annual Easter Egg Hunt, Siesta Key Village, 349-3800
4/22-7/18	Encore! The Art of the Aslo Theater, Ringling Museum, 358-3180
4/23	Earth Day Celebration, Oscar Scherer State Park, 483-5956
4/29-4/30	28th Annual Siesta Fiesta Art & Craft Festival, Siesta Key Village
4/30	Florida Collectibles & Vintage Memorabilia Show, Plus High-men Exhibit, St. Petersburg, 727-363-4852
6/24	The Florida Gulf Coast Outdoor Festival, Anna Maria Island, 9177 X 234
6/28	Sarasota Reds Host Fireworks Night, Ed Smith Stadium
6/29	World's Largest Offshore Party
6/30	Festival Parade of Boats, Sarasota Main Street, 6pm
6/30	Downtown (Sarasota) Block Party
7/1-8/19	The Early Modern Painter—Etcher, Ringling Museum, 358-3180
7/2	Suncoast Offshore Boat Races 11am
7/4	4th of July Celebration and Fireworks, Siesta Key, Sarasota, Venice, Palmetto
7/7-7/8	2006 Greater Venice Florida Dog Club's Dog Show, 355-9161
7/8-9/24	In Our Time: The World as Seen by Magnum Photographers, Ringling 358-3180
7/14-7/17	Downtown Venice Boat Show, Centennial Park, 484-6722
7/15-7/16	Selby Gardens, Bromeliad Show & Sale, 366-5731

EASTCOAST ACTIVITIES (area code 904)

1/6-5/30	World Gold Hall of Fame IMAX Theater, Aliens of the Deep, 940-IMAX
3/10-8/30	Wild Safari:A South African Adventure-IMAX Theater, 940-IMAX
3/21-1/31/07	World Golf Hall of Fame, Gary Player: A Global Journey, 940-4000
4/7-4/9	Rhythm & Ribs Festival, 616-0330
4/8	Easter Egg Hunt at World Golf Hall of Fame, Free, Ages 1-8
4/9	Blessing of the Fleet, Cathedral Basilica to Downtown St. Augustine, Free, Noon
4/16	St. Augustine Easter Parade, Mission Nombre de Dios thru Downtown, 3pm, 824-7722
4/28-6/2	Cultural Center at Ponte Vedra Beach—Paper & Light Photography Exhibit, 280-0614
4/29	St. Augustine Earth Day Celebration, St. Augustine Amphitheatre, 11-3
5/5-5/7	Gamble Rogers Folk Festival, St. Augustine Amphitheatre, 10-10
5/6-5/7	St. Augustine Airshow, St. Augustine Airport, 10am, 501-9838
5/11-5/14	First Coast Birding and Nature Festival, St. Augustine Amphitheatre, Free, 800-653-2489
5/12	8th Annual San Sebastian Fine Art & Jazz Show, San Sebastian Winery, 826-1594
5/25	20th Annual Memorial Weekend Cathedral Festival, Food, entertainment, ponies, fireworks, Mission of Nombres de Dios, 824-2806
5/27	Concert in the Plaza, Plaza de la Constitution, 825-1004, 7pm, Free
6/3	Drake's Raid, Recreation of the 1586 sack of the city, Fountain of Youth Park & Plaza, Free
6/11	Sunset/Moonrise at St. Augustine Lighthouse, Full moon, \$20, 7:45-9:15, 829-0745
6/23-6/24	Greek Landing Day Festival, Tribute to the arrival of the 1st colony of Greeks in North America, St. Photios National Greek Shrine in St. Augustine, 829-8205

ON-GOING EVENTS***Sarasota***

Third Thursday of each month-
Cocktails at the Ca d' Zan at
The Ringling Museum 6:00-
9:00pm \$3. 350-5700

First Friday of each month-
Palm Avenue Art Walk- Historic
Palm Avenue downtown. 6-
9pm. 941/954-4494

Second Friday of each month-
Sunset Stroll on St. Armands.
6pm - 9pm 941/388-1554

Third Friday of Each Month: Art
By The Light of The Moon-The
art buyer's destination in Sara-
sota! Towles Court Artist Col-
ony. Towles Court, Sarasota.
Free 6-10pm. 941/955-4546

Every Saturday Farmer's Mar-
ket- Downtown Sarasota, Main
and Lemon, 7am-noon

www.sarasotafl.org

St. Augustine

Nightly Walking Tours-Ghosts,
romance, scandal, murder, poli-
ticians & pirates. 888-461-
1009

First Friday of each month Art
Walk 5-9pm. 904/825-0065

Every Wednesday Farmer's
Market -St. Johns County Pier.
7am-noon

www.VisitOldCity.com

SARASOTA AREA (area code 941): Key Sailing 346-7245 * Myakka River State Park 365-0100* Pelican Man's Bird Sanctuary 388-4444 * Marie Selby Botanical Gardens 366-5731 * Dali Museum 800/442-3254 * Albritton Fruit Company Tours 923-2573 * Mote Aquarium 388-2451 * Kayak Adventures 922-9671 *

ST. AUGUSTINE AREA: (area code 904) Lightner Museum 824-2874 * Birds of the Salt Marsh Guided Kayak Tour 471-4144 * Gecko Latitudes (Kayaking) 824-7979 * Gamsey Carriages (Horse drawn-tours) 824-5082 San Sebastian Winery 826-1594 * Alligator Farm (I held gators-send proof) 824-3337 * World Golf Hall of Fame/World Golf Village Imax 940-4123 * Smile High Parasailing 819/0980

Resort Rap

THE BEACH CLUB AT ST. AUGUSTINE :

This month marks the twenty-second year of occupancy at The Beach Club. Over the years we have watched children grow up and become second generation Beach Club owners. Many of them are now coming with their own children to vacation with us. It's really great to see so many families having fun together! To help keep you in touch while on vacation, The Beach Club has recently installed wireless, high-speed internet access to the entire property. So, the next time you're sitting at the pool soaking up that Florida sunshine, you can pull out your laptop and e-mail those pictures you took on the beach to your co-workers or family members who are not Beach Club owners.

We continue the work to improve your Beach Club property. In the past couple of months the first floor walkway, patio, and lobby entry were resurfaced with a new-tile pattern. We have also installed DVD players in all units and moved the VCRs to the bedrooms. The units got a facelift with new master bedroom furniture, a pretty valance in the living room and new chair upholstery. To update the pool area we have installed new, wood-tone, extra large market umbrellas and the deck pavers were re-sealed. Our final projects are big ones including changing out the bathtubs in Phase I units and tubs and wall surrounds in the Phase II units. No more of that outdated wall tile! We have finally found a contractor to start replacing the stucco that was damaged during the 2004 hurricane season.

Next is upgrading the kitchen essentials.

CALINI BEACH CLUB:

It seems to always be busy here at Calini. We are currently in the process of replacing all queen mattresses in the master bedrooms. New queen sleeper sofas, chairs and ottomans have also been ordered and should be arriving soon. The cooling tower has been a major undertaking, and we can now report it has been fully renovated.

Our 2005 audit has been completed. If you are interested in obtaining a copy please call the resort at 941/349-2500. The cost is ten cents per page and we ask that you pay for the postage.

GULF TIDES OF LONGBOAT KEY:

Another year has flown by with Gulf Tides looking better and better. Sales were outstanding in February. We sold 24 units for owners and the Association. Currently, we have almost nothing for sale during the month of February, however there remains a great demand for this time period.

If you own any unit-weeks 5 through 14, and have thought about selling your week(s), now is a great time to list. Call Julia or Kandy for information on pricing.

This year we have already refurbished the kitchens in units 301 and 302, installed new screen doors on the bay side sliding glass doors, and have had the tennis and shuffleboard courts resurfaced. Thanks to all of you who have supported the continued upgrade of Gulf Tides. Your property has returned to being one of the best accommodations on Longboat Key.

LITTLE GULL COTTAGES:

The staff at Little Gull Cottages is anxious for all owners to

experience the upgrades completed in 2005. Projects included installing new mattresses and box springs in all units, exterior painting of all cottages, installation of new large tiles in all bathrooms, new refrigerators for 50% of the units and replacement of several air conditioning units.

We have many new projects planned for 2006. Management met with interior design companies in January to select new sofas, chairs, lamps and bedspread replacements. The pool is scheduled to be resurfaced in July.

Your support and feedback has been a driving force in keeping Little Gull a special destination on Longboat Key.

LONGBOAT BAY CLUB:

A variety of updates are in store for Longboat Bay Club this year. The pool deck was repainted in early March with non-skid paint to help prevent slipping on the deck when it is wet. The outside shower area located at the south end of the building is being updated and a new section of sidewalk will be added to improve drainage and accessibility to the shower.

The lounge chairs located on the pool deck and the common decks on the first floor are in the process of being refurbished to extend their life expectancy. The first 20 have been delivered and we are very pleased with the results. The chairs look new again!

Brian Chamberlain, a licensed real estate salesper-

(continued from page 4) son for Cunningham Property Management Corp., continues our Tuesday morning brunch. The Thursday afternoon cookout has been discontinued at this time.

As stated in the previous newsletter, our sign was replaced last year. We are happy to report that the landscaping and lighting around the sign have been completed, making the sign beautiful during the day and easier to see from Gulf of Mexico Drive while driving at night. The exterior window shutters were completely repainted and look terrific.

We have installed emergency lighting in the stairwells at each end of the building to provide safe use of the stairs in the event of a power outage.

At this time we are putting together a selection of kitchen items that may be of use to owners and guests during their stay. These will include such items as hand mixers, roasting pans, a Crock Pot, an electric tea kettle, tea pots and strainers and turkey platters. These items will be available by request. There will be a limited number of each, so use will be on a first come, first serve basis. Let us know if there are other items you feel would be handy during your visit and we will consider adding them to our inventory.

For our Floating Time Owners, please remember to reserve your floating week as soon as your maintenance fees are paid for the year. If you own floating time, you **MUST** reserve a unit/week to occupy, rent, or bank with an exchange company.

Finally, please remember that if you have any questions or concerns; contact the resort at (941) 383-9561 or via email at LongboatBay-Club@VacationFLA.com.

SIESTA SANDS:

We are very happy to announce that Siesta Sands has achieved the Silver Crown rating in

the RCI system for 2006. Silver Crown is the second highest rating a resort can attain. The membership should be very proud of this achievement. We are!

In our continuing efforts to improve your property, we have begun replacing the fence bordering Point of Rocks Road. The old wooden fence is being removed and replaced with white vinyl, improving the curb appeal of Siesta Sands substantially. Upon completion of the fence replacement, new landscaping will be planted to accentuate the entrance.

New screen doors were installed on the doorways of each timeshare unit.

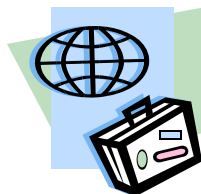
Open storage bins are still available for condo owners to purchase for their unit. Please contact Rich in the office to reserve your bin.

Tammy Giguere has been hired to help at the front desk and with housekeeping. She has been a terrific addition. With the difficulty in finding individuals dedicated to their jobs we are truly blessed.

VACATION PROTECTION

Protect your vacation dollar by purchasing Maintenance Fee Insurance. The cost is \$55.00 per week and must be purchased prior to your usage reservation. Travel insurance is also available on any rental at a Cunningham managed resort.

Contact your resort for additional information.



COMPUTER CORNER



Two of our six resorts used bar-coded maintenance fee statements this year. The results have been outstanding. Barcodes enable our people to quickly post your payments, saving time and considerable administrative costs for the resorts. We are planning for all resorts to use bar-coded statements for the 2007 billing. You will receive more information about this later in the year.

The "Owners Only" website has updated owner forms such as rental agreements, sales listing agreements, usage forms, newsletters and calendars. While browsing, take the owner information survey or the RCI point's survey. We love to hear from you. Choose the **Web Specials** button at the top of the page on:

<http://www.VacationFLA.com>, then click **Owners ONLY Website**.

Our first of many periodic email blasts has been sent. These blasts will have resort updates and special offers on sales and rentals. If you do not want to receive the blast, just click the icon and we will remove your address. We promise to never sell or give your email address to a third party. Please send an email to your resort(s) with your complete name and owner number. We plan to continue sending this newsletter and other informational pieces through snail mail so do not be concerned if you do not have access to email. However, if you do not have access to email, isn't it time?

Cunningham Property
Management Corp.

Corporate Office
1030 Seaside Drive
Sarasota, FL 34242

Rental Office
5330 Gulf of Mexico Drive
Longboat Key, FL 34228
800-333-7335, Fax 941/383-1110
E-mail: Rentals@VacationFLA.com

Sales Office
3200 Gulf of Mexico Drive
Longboat Key, FL 34228
800-201-9983, Fax 941/383-9563

WWW.VACATIONFLA.COM

WWW.FLORIDARENT.COM

IT'S TIME TO TAKE A VACATION. VISIT FLORIDARENT.COM AND COME ON DOWN!



Email Addresses

Calini Beach Club Calini@VacationFLA.com
Gulf Tides GulfTides@VacationFLA.com
Little Gull LittleGull@VacationFLA.com
LongboatBay Club LongboatBayClub@VacationFLA.com
Siesta Sands SiestaSands@VacationFLA.com
The Beach Club TheBeachClub@VacationFLA.com
Rental Info Rentals@VacationFLA.com
Sales & Points Info Kandy@VacationFLA.com

POINTS INFORMATION

**LONGBOAT BAY CLUB
& GULF TIDES
OWNERS CALL
1-800-201-9983**

**THE BEACH CLUB
OWNERS CALL
1-904-471-2626**