

**Longboat Bay Club Condominium Association, Inc.**  
**2009 Approved Operating Budget**  
**January 1, 2009 through December 31, 2009**

**15 Units**  
**1530 Biennial Weeks**

	<b>2008</b>	<b>8/31/2008</b>	<b>12/31/2008</b>	<b>2009</b>	<b>2009</b>	<b>2008</b>
	<b>Budget</b>	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>	<b>Per Interval</b>	<b>\$ Change</b>
						<b>Per Interval</b>
<b>INCOME</b>						
4060 Maint. Fee	488,977.00	439,065.49	495,435.00	487,002.00	318.30	-1.29
4110 Est RE Taxes	46,500.00	45,492.93	50,000.00	50,000.00	32.68	2.29
4120 Est RE Tax Excess	0.00	0.00	0.00	0.00	0.00	0.00
4130 Rental Income	20,000.00	9,354.96	15,000.00	15,000.00	9.80	-3.27
4140 Sales Income	750.00	0.00	0.00	0.00	0.00	-0.49
Interest	4,000.00	3,035.92	4,250.00	4,250.00	2.78	0.16
CC Income	1,400.00	1,169.29	1,700.00	1,700.00	1.11	0.20
4200 Late Fees	1,500.00	931.15	1,400.00	1,400.00	0.92	-0.07
4210 Shirts/Towels	500.00	250.00	375.00	375.00	0.25	-0.08
4240 Miscellaneous	1,800.00	525.80	900.00	900.00	0.59	-0.59
4300 Recovery Bad	20,000.00	10,945.49	18,000.00	18,000.00	11.76	-1.31
<b>Gross Income</b>	<b>585,427.00</b>	<b>510,771.03</b>	<b>587,060.00</b>	<b>578,627.00</b>	<b>378.19</b>	<b>-4.45</b>
<b>EXPENSES</b>						
6000 Administration	214,270.00	104,431.14	213,236.66	219,020.00	143.15	3.10
6500 Housekeeping	78,700.00	49,231.14	76,450.00	76,450.00	49.96	-1.47
6790 Maintenance	112,200.00	87,631.71	124,700.00	124,700.00	81.51	8.17
7000 Utilities	81,850.00	51,802.19	75,900.00	74,550.00	48.73	-4.77
7250 Taxes	46,570.00	33,406.00	45,070.00	50,070.00	32.73	2.29
7510 Recreation	500.00	0.00	500.00	500.00	0.33	0.00
7760 Insurance	33,337.00	20,288.00	33,337.00	33,337.00	21.79	0.00
Miscellaneous	18,000.00	0.00	18,000.00	0.00	0.00	-11.76
<b>Total Expenses</b>	<b>585,427.00</b>	<b>346,790.18</b>	<b>587,193.66</b>	<b>578,627.00</b>	<b>378.20</b>	<b>-4.44</b>
<b>Net Income</b>	<b>0.00</b>	<b>163,980.85</b>	<b>-133.66</b>	<b>0.00</b>	<b>-0.01</b>	<b>-0.01</b>

	<b>2008</b>	<b>2008</b>	<b>2009</b>	<b>2009</b>	<b>08 \$ Change</b>
	<b>Budget</b>	<b>Per Interval</b>	<b>Budget</b>	<b>Per Interval</b>	<b>Per Interval</b>
<b>Maintenance Fees</b>	488,977.00	319.59	487,002.00	318.30	-1.29
<b>RE Taxes</b>	46,500.00	30.39	50,000.00	32.68	2.29
<b>Reserves</b>	78,375.00	51.23	78,375.00	51.23	0.00
<b>Biennial Member</b>	613,852.00	401.21	615,377.00	402.21	1.00
<b>Annual Member</b>				804.42	2.00

**NOTE: Real Estate Tax Income is an estimate and will be billed separately.**

	<b>Estimated</b>	<b>Estimated</b>	<b>Estimated</b>	<b>9/23/2008</b>	<b>2009</b>	<b>2008</b>
<b>RESERVES</b>	<b>Useful Life</b>	<b>Remaining</b>	<b>Replacement</b>	<b>Est Balance</b>	<b>Funding</b>	<b>Per Interval</b>
				<b>12/31/2008</b>		
Roof Replacement	20	5	60,000.00	38,450.00	4,675.00	3.06
FF&E	5-22	1-5	152,500.00	96,380.25	51,700.00	33.79
Painting - Bldg	1-12	4	55,000.00	37,554.10	4,600.00	3.01
Ext Bldg Maint	4-20	2-10	150,000.00	56,902.33	4,700.00	3.07
Resurfacing	4-12	1-6	12,000.00	-400.15	950.00	0.62
Cm Area Rehab	5-10	1-8	70,000.00	26,184.53	11,750.00	7.68
				<b>499,500.00</b>	<b>255,071.06</b>	<b>51.23</b>

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	<b>2008</b>	<b>8/31/2008</b>	<b>12/31/2008</b>	<b>2009</b>	<b>2009</b>	<b>2008</b>
	<b>Budget</b>	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>	<b>Per Interval</b>	<b>\$ Change</b>
					<b>Per Interval</b>	<b>Per Interval</b>
<b><u>Administration</u></b>						
6010 Printing	2,000.00	730.81	1,700.00	1,700.00	1.11	-0.20
6030 Postage	2,500.00	1,514.09	2,500.00	2,500.00	1.63	0.00
6050 Office Supplies	5,200.00	2,598.15	4,000.00	4,000.00	2.61	-0.78
6060 Office Equipmt	6,700.00	3,873.64	6,000.00	6,000.00	3.92	-0.46
6090 Front Desk	39,500.00	28,439.38	43,000.00	46,100.00	30.13	4.31
6130 Management Fee	30,000.00	20,000.00	30,000.00	30,000.00	19.61	0.00
6150 Acctg - Admin	54,315.00	36,210.00	54,315.00	54,315.00	35.50	0.00
6160 Audit Exp	5,475.00	5,475.00	5,475.00	5,475.00	3.58	0.00
6170 Legal	100.00	-878.60	0.00	0.00	0.00	-0.07
6190 St Fl Condo Fees	1,530.00	1,530.00	1,530.00	1,530.00	1.00	0.00
6210 Contingency	0.00	0.00	0.00	0.00	0.00	0.00
6220 Deficit Reduction	60,000.00	0.00	57,500.00	60,000.00	39.22	0.00
6230 Board Mtg. Exp.	0.00	42.54	63.81	100.00	0.07	0.07
6260 Credit Card Exp	1,400.00	1,035.23	1,552.85	1,700.00	1.11	0.20
6400 Bank Charges	150.00	130.15	200.00	200.00	0.13	0.03
6450 Owner Services	4,100.00	2,733.36	4,100.00	4,100.00	2.68	0.00
6460 T-Shirt Exp	1,300.00	997.39	1,300.00	1,300.00	0.85	0.00
<b>Total</b>	<b>214,270.00</b>	<b>104,431.14</b>	<b>213,236.66</b>	<b>219,020.00</b>	<b>143.15</b>	<b>3.10</b>
<b><u>Housekeeping</u></b>						
6510 Cleaning Service	31,500.00	19,135.00	29,000.00	29,000.00	18.95	-1.63
6520 Maint. Wks	5,350.00	1,777.00	5,350.00	5,350.00	3.50	0.00
6540 Hskg Wages	38,850.00	25,900.00	38,850.00	38,850.00	25.39	0.00
6570 Supplies	3,000.00	2,419.14	3,250.00	3,250.00	2.12	0.16
<b>Total</b>	<b>78,700.00</b>	<b>49,231.14</b>	<b>76,450.00</b>	<b>76,450.00</b>	<b>49.96</b>	<b>-1.47</b>
<b><u>Maintenance</u></b>						
6800 Maint Labor	78,500.00	54,213.36	80,000.00	80,000.00	52.29	0.98
6830 Landscaping/Gr	6,500.00	8,354.00	11,000.00	11,000.00	7.19	2.94
6870 Supplies	12,500.00	12,106.99	16,000.00	16,000.00	10.46	2.29
6890 Maint/Contracted	5,800.00	6,076.53	7,500.00	7,500.00	4.90	1.11
6900 Elevator	2,200.00	1,327.00	2,000.00	2,000.00	1.31	-0.13
6930 Pest Control	1,700.00	1,033.62	1,700.00	1,700.00	1.11	0.00
6950 Pool Maint	5,000.00	4,520.21	6,500.00	6,500.00	4.25	0.98
<b>Total</b>	<b>112,200.00</b>	<b>87,631.71</b>	<b>124,700.00</b>	<b>124,700.00</b>	<b>81.51</b>	<b>8.17</b>
<b><u>Utilities</u></b>						
7010 Cable TV	7,500.00	5,097.11	7,650.00	7,800.00	5.10	0.20
7030 Electric	32,000.00	21,191.11	30,000.00	30,000.00	19.61	-1.31
7050 Gas	13,000.00	6,469.68	10,000.00	10,000.00	6.54	-1.96
7070 Telephone	13,350.00	9,020.01	13,500.00	12,000.00	7.84	-0.88
7090 Water & Sewer	11,600.00	7,900.32	11,500.00	11,500.00	7.52	-0.07
7100 Trash Removal	4,400.00	2,123.96	3,250.00	3,250.00	2.12	-0.75
<b>Total</b>	<b>81,850.00</b>	<b>51,802.19</b>	<b>75,900.00</b>	<b>74,550.00</b>	<b>48.73</b>	<b>-4.77</b>

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	<b>Budget</b>	<b>Actual</b>	<b>Estimated</b>	<b>Budget</b>	<b>Per Interval</b>	<b>\$ Change</b>
					<b>Per Interval</b>	<b>Per Interval</b>
<b><u>Taxes</u></b>						
7300 Annual Corp	70.00	70.00	70.00	70.00	0.05	0.00
7325 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
7350 RE Taxes	46,500.00	33,336.00	45,000.00	50,000.00	32.68	2.29
<b>Total</b>	<b>46,570.00</b>	<b>33,406.00</b>	<b>45,070.00</b>	<b>50,070.00</b>	<b>32.73</b>	<b>2.29</b>
<b><u>Recreation</u></b>						
7550 Activities	500.00	0.00	500.00	500.00	0.33	0.00
<b>Total</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>0.33</b>	<b>0.00</b>
<b><u>Insurance</u></b>						
7770 Umbrella	0.00	0.00	0.00	0.00	0.00	0.00
7780 Windstorm	18,100.00	9,584.00	18,100.00	18,100.00	11.83	0.00
7790 Bldg & Content	6,500.00	4,736.00	6,500.00	6,500.00	4.25	0.00
7800 Crime	415.00	272.00	415.00	415.00	0.27	0.00
7810 Flood	242.00	160.00	242.00	242.00	0.16	0.00
7820 Gen Liab	6,800.00	4,584.00	6,800.00	6,800.00	4.44	0.00
7850 D & O	1,280.00	952.00	1,280.00	1,280.00	0.84	0.00
<b>Total</b>	<b>33,337.00</b>	<b>20,288.00</b>	<b>33,337.00</b>	<b>33,337.00</b>	<b>21.79</b>	<b>0.00</b>
<b><u>Miscellaneous</u></b>						
Prior Yrs Deficit	18,000.00	0.00	18,000.00	0.00	0.00	-11.76